THE FINANCIAL COLLECTIVE

2026 QUICK REFERENCE TAX CARD

ONTARIO

Key tax rates, government benefits and registered plan limits for 2026

COMBINED FEDERAL & ONTARIO PERSONAL MARGINAL TAX RATES

Taxable income[1]	Ordinary Income	Capital Gains[2]	Eligible Dividends[3,4]	Non-eligible Dividends[4]
$0 to $16,452[5]	0.00%	0.00%	0.00%	0.00%
$16,453 to $53,891	19.05%	9.53%	0.00%	8.09%
$53,892 to $58,523	23.15%	11.58%	0.00%	12.80%
$58,524 to $94,907	29.65%	14.83%	7.56%	20.28%
$94,908 to $107,785	31.48%	15.74%	8.92%	22.38%
$107,786 to $111,814	33.89%	16.95%	12.24%	25.16%
$111,815 to $117,045	37.91%	18.95%	17.79%	29.78%
$117,046 to $150,000	43.41%	21.70%	25.38%	36.10%
$150,001 to $181,440	44.97%	22.48%	27.53%	37.90%
$181,441 to $220,000	48.26%	24.13%	32.08%	41.69%
$220,001 to $258,482	49.82%	24.91%	34.23%	43.48%
$258,483 and up	**53.53%**	**26.76%**	**39.34%**	**47.74%**

[1] Dividend rates are shown as a % of the actual dividend received, not the grossed-up amount.
[2] Capital gains rates are shown as a % of the total gain, not the taxable portion.
[3] Eligible dividends are those paid by public corporations, or by CCPCs from income taxed at the general corporate rate.
[4] Where dividend tax credits exceed tax otherwise payable on the dividend (federally or provincially), the rates shown don't include the excess credit that could offset tax on other income.
[5] The federal basic personal amount of $14,829 rises to $16,452 for income below $181,440. The extra $1,623 phases out between $181,440 and $258,482 and is fully clawed back above $258,482. Rates above reflect this, plus Ontario's surtax (20% on provincial tax over $94,907 and a further 36% over $111,814), calculated before dividend tax credits.

CORPORATE TAX RATES[6]

	General	Small Business (CCPC)	Business Limit	Investment Income	Canadian Dividends	Capital Gains
Federal	15.00%	9.00%	$500,000	38.67%	38.33%	19.34%
Ontario	11.50%	3.20%	$500,000	11.50%	—	5.75%
Combined	**26.50%**	**12.20%**		**50.17%**	**38.33%**	**25.09%**

[6] The general rate applies to active business income above the business limit. Investment income includes interest, rent, royalties and dividends other than taxable Canadian dividends.

ONTARIO PROBATE FEES

Value of estate	Fee / tax
$50,000 or less	$0
Over $50,000	1.5%

CANADA PENSION PLAN (CPP)

Contribution limits	
Max. pensionable earnings (YMPE)	$74,600
Earnings exempt from deductions	$3,500
Max. employee/employer contribution (5.95%)	$4,230.45
Max. self-employed contribution (11.90%)	$8,460.90
Additional max. pensionable earnings (YAMPE)	$85,000
Additional employee/employer contribution (4.00%)	$416
Additional self-employed contribution (8.00%)	$832
Death benefit	
Lump sum maximum[7]	$2,500

[7] Rises to $5,000 if the deceased has no survivors and never collected CPP.

Retirement benefit (max.)[8]	Monthly
Age 70 (0.7%/month deferral bonus)	$2,140.86
Age 65	$1,507.65
Age 60 (0.6%/month early reduction)	$964.90

[8] Includes the CPP enhancement as of January 2026; maximums rise monthly as the enhancement phases in.

Survivor pension (max.)	Monthly
Under 65 (incl. $238.17 flat rate)	$803.54
Age 65 and over	$904.59

OLD AGE SECURITY (OAS)[9]

Max. benefit (Jan–Mar 2026)	Monthly
Age 65–74	$742.31
Age 75+ (additional 10%)	$816.54
Age 70 (0.6%/month deferral bonus)	$1,009.54
OAS clawback (Jan–Mar 2026)	**Net income**
Clawback starts at	$95,323
Full clawback (age 65–74)	$154,708
Full clawback (age 75+)	$160,647

[9] OAS amounts are indexed quarterly to the Consumer Price Index.

REGISTERED PLAN LIMITS[10]

RRSP	Maximum
18% of earned income up to $187,833.33	$33,810
Money purchase pension plan (MP)	**Maximum**
	$35,390
Deferred profit-sharing plan (DPSP)	**Maximum**
½ of MP limit	$17,695
Advanced life deferred annuity (ALDA)	**Maximum**
	$180,000

[10] The RRSP figure is the maximum deduction room for 2026, created by 2025 earned income. MP and DPSP limits create a pension adjustment in the current year.

RRSP & RRIF WITHHOLDING TAX[11]

Amount	All provinces (excl. Quebec)	Quebec
Up to $5,000	10%	19%
$5,000.01 to $15,000	20%	24%
Over $15,000	30%	29%

[11] Applies to RRIF withdrawals above the annual minimum; minimum amounts have no withholding tax.

TAX-FREE SAVINGS ACCOUNT (TFSA)

2026 annual contribution	$7,000
2025 annual contribution	$7,000
Cumulative room[12]	**$109,000**

[12] Assumes Canadian residency and age 18+ since 2009.

FIRST HOME SAVINGS ACCOUNT (FHSA)[13]

Annual contribution / carry-forward limit	$8,000
Lifetime contribution limit	**$40,000**

[13] Contribution room and carry-forward only begin once the account is opened.

LIFETIME CAPITAL GAINS EXEMPTION

Qualified small business corporation shares and qualified farm or fishing property	$1,275,000

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REGISTERED PLAN MINIMUMS & MAXIMUMS

QUICK FACTS

- A RRIF or LIF must be set up by December 31 of the year you turn 71.
- There is no:
  - RRIF or LIF minimum in the year the contract is set up
  - withholding tax on RRIF/LIF minimum withdrawals
  - maximum withdrawal limit on a RRIF or a Quebec LIF
- Minimum and maximum withdrawals are based on the account holder's age on December 31 of the prior year. To lower the minimum, you can use a younger spouse's or common-law partner's age when opening the account, provided no payment has been made yet (not available on a New Brunswick LIF). A Quebec LIF uses actual age at application.
- Once a younger person's age is elected, it stays for the life of that RRIF/LIF. To change it, the funds must move to a newly opened account.
- Withdrawals are calculated on the account's market value at the start of the year.
- In the first year, LIF maximums are prorated monthly for Federal, Territorial, Saskatchewan, Ontario, Nova Scotia and Newfoundland & Labrador plans.
- For Alberta, B.C., Newfoundland & Labrador and Ontario, the LIF maximum is the greater of the table percentage or the prior year's investment return.
- For Manitoba, the LIF maximum is the greater of the table percentage or the prior year's investment return, plus 6% of any amounts transferred in from a LIRA or pension plan that year.

UNLOCKING RULES*

Rule	Federal	Ontario
Financial hardship	Criteria set out in the federal legislation.	Criteria set out in the Ontario legislation.
Non-resident	Non-resident of Canada for at least two calendar years.	Non-resident for at least 24 months; CRA letter required (Form NR73).
Shortened life expectancy	Medical condition certified by a qualified physician.	Certified by a qualified physician; life expectancy of 2 years or less.
One-time partial transfer	50%. Age 55+; must be done within 60 days of the initial deposit to the RLIF.	50%. Age 55+; must be done within 60 days of transfer into the LIF.
Small balance	Age 55+ and total locked-in balances under 50% of the YMPE in the year of request. Transfer from LRSP, RLSP, LIF or RLIF to cash, RRSP or RRIF.	Age 55+ and total Ontario locked-in balances under 40% of the YMPE.

* A spousal or common-law partner waiver may be needed for some unlocking options.

LIF: Life Income Fund
RLIF: Restricted Life Income Fund
YMPE: Year's Maximum Pensionable Earnings
LIRA: Locked-In Retirement Account
LITB: Life Income Type Benefit Amount
CCPC: Canadian-Controlled Private Corp.

TURNING THESE NUMBERS INTO A PLAN?

Your mortgage is often your biggest lever. Let's look at how it fits with your RRSP, TFSA, FHSA and retirement income.

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For general information only, not tax, legal or investment advice. Figures are 2026 values as published by the CRA and the federal and Ontario governments, current as of January 1, 2026. Confirm details with your accountant or financial advisor before acting.

RRIF/LIF MINIMUMS & LIF/RLIF MAXIMUMS

Age†	RRIF/LIF Minimum	Federal LIF/ RLIF Max.	Ontario LIF Max.
55	2.86%	5.10%	6.51%
56	2.94%	5.15%	6.57%
57	3.03%	5.21%	6.63%
58	3.13%	5.27%	6.70%
59	3.23%	5.34%	6.77%
60	3.33%	5.42%	6.85%
61	3.45%	5.50%	6.94%
62	3.57%	5.59%	7.04%
63	3.70%	5.68%	7.14%
64	3.85%	5.79%	7.26%
65	4.00%	5.91%	7.38%
66	4.17%	6.04%	7.52%
67	4.35%	6.19%	7.67%
68	4.55%	6.35%	7.83%
69	4.76%	6.53%	8.02%
70	5.00%	6.73%	8.22%
71	5.28%	6.96%	8.45%
72	5.40%	7.22%	8.71%
73	5.53%	7.52%	9.00%
74	5.67%	7.86%	9.34%
75	5.82%	8.27%	9.71%
76	5.98%	8.73%	10.15%
77	6.17%	9.26%	10.66%
78	6.36%	9.88%	11.25%
79	6.58%	10.62%	11.96%
80	6.82%	11.50%	12.82%
81	7.08%	12.59%	13.87%
82	7.38%	13.95%	15.19%
83	7.71%	15.70%	16.90%
84	8.08%	18.03%	19.19%
85	8.51%	21.30%	22.40%
86	8.99%	26.22%	27.23%
87	9.55%	34.41%	35.29%
88	10.21%	50.80%	51.46%
89	10.99%	100%	100%
90	11.92%	100%	100%
91	13.06%	100%	100%
92	14.49%	100%	100%
93	16.34%	100%	100%
94	18.79%	100%	100%
95+	20.00%	100%	100%

† Age as of December 31 of the previous year.

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